



Aon Terms of Business

May 2026 Variations

A summary of the material variations to the October 2025 terms of business is set out below.

A mark-up of the variations is available on request.

Clause 2.2 (Our Agreement)

A clause has been added to clarify that where the services involve placing insurance by or through the Aon Global Broking Centre London, you agree that additional terms apply as set out on our website.

Clause 3.3 (Our Responsibilities)

We have added to this clause that we will advise you of any additional claims fees that may apply where relevant.

Clause 4.2.2 (Your Responsibilities)

We have added to this clause to clarify that it applies where Aon has not contributed to or caused the relevant losses, damages, costs or expenses.

Clause 5.2.2 (Our Remuneration)

A clause has been added to clarify that where Aon's remuneration consists of a fee and/or an administration charge payable by you, in the event of our agreement with you ending prior to inception of your insurance, we will be entitled to receive a proportion of the remuneration that we agree with you is fair based on the work done up to the date our agreement ends.

Clause 5.2.4 (Our Remuneration)

The minimum administration charge for private clients has been updated to \$125 (plus GST).

The minimum administration charge for commercial and Agri clients has been updated to \$150 (plus GST).

The minimum administration charge for corporate clients has been updated to \$200 (plus GST).

Clause 7.1.2 (Premium Payments and Statutory Charges)

We have updated this clause to clarify that you agree to pay any difference in the premium and statutory charges amount initially calculated by Aon and the amount that is correctly due and payable by you in relation to your insurance.

Clause 8 (International Trade) and clauses 24.15 and 24.18 (Definitions)

Clause 8 and clause 24.15 have been updated, and clause 24.18 has been added, to reflect changes relating to our global trade restrictions policy.

Clause 9 (Limitation of Liability) and clause 24.12 (Definitions)

We have made changes to clause 9 to clarify that:

- certain provisions are subject to the Fair Trading Act 1986 and the Consumer Guarantees Act 1993 (where applicable);
- Aon will not be responsible to you or any of your related companies, employees, officers or agents for the matters noted in clause 9.5; and
- you will not be responsible or liable to Aon in respect of any failure or delay on your part caused by a Force Majeure Event. However, please note that this does not in any way limit or negate your obligations under clause 4 and/or clause 7.1.1 of the terms of business.

A new definition of “Related Company” has been added.

Clause 12 (Privacy)

We have included further information regarding the collection, use, storage and disclosure of personal information, including who we may collect personal information from and who we may disclose personal information to.

Clause 13 (Collection and Use of Client Information)

We have updated these provisions to outline how non-personal client data is collected and used by Aon.

Clause 18 (Conflicts of Interest)

We have updated these provisions to outline how potential conflicts of interest may arise and how they are managed.

Clause 19 (Force Majeure Event)

We have added to this clause to clarify that where a Force Majeure Event impacts Aon, we will advise you of any additional charges that are incurred in the event that the cost to provide the services to you has materially changed as a result of the Force Majeure Event.

Clause 20.2.1 (Termination)

A new termination provision has been added which allows either you or Aon to terminate the agreement with immediate effect where you no longer have any current insurance policies that have been placed or arranged by Aon or where Aon is no longer providing services to you.